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GRADUATE FELLOWSHIP DEFERMENT REQUEST

William D. Ford Federal Direct Loan (Direct Loan) Program / Federal Family Education Loan (FFEL) Program / Federal Perkins Loan (Perkins Loan) Program

OMB No. 1845-0011 Form Approved Exp. Date 8/31/2021

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

SECTION 1: BORROWER INFORMATION

	Please 6	enter	or correct the following information.			
	☐ Che	ck th	is box if any of your information has changed.			
	SSN					
	Name					
	Address					
	City	_	State Zip Code			
	Telephone - Primary	_	State 21p code			
	Telephone - Alternate					
	·					
	Email (Optional)					
SE	CTION 2: BORROWER DETERMINATION OF DEFERMENT ELIG	IBILI	гү			
Ca	refully read the entire form before completing it. Complete	Secti	on 2 in its entirety.			
1.	Do you have a bachelor's degree?	5.	Does your graduate fellowship program require you			
	Yes - Continue to Item 2.		to submit periodic reports, projects, or other			
	☐ No - You are not eligible for this deferment.		evidence of your progress?			
			Yes - Continue to Item 6.			
2.	Have you been accepted or recommended by an institution of higher education for acceptance into a		No - You are not eligible for this deferment.			
	graduate fellowship program on a full-time basis?	6.	Are you studying at a foreign university?			
	Yes - Continue to Item 3.		Yes - Continue to Item 7.			
	No - You are not eligible for this deferment.		 No - Complete Section 3 and then have an authorized official complete Section 4. 			
3.	Does your graduate fellowship program provide sufficient financial support to allow for full-time study for a period of at least 6 months?	7.	Will your graduate fellowship program accept the course of study from the foreign university towards completion of the fellowship program?			
	Yes - Continue to Item 4.		Yes - Complete Section 3 and then have an authorized official complete Section 4. No - You are not eligible for this deferment.			
	No - You are not eligible for this deferment.					
4.	Does your graduate fellowship program require, before the awarding of financial support, a written statement from you that explains your objectives?		No rou are not engine for this determent.			
	Yes - Continue to Item 5.					
	No - You are not eligible for this deferment.					

SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION

I request:

- To defer repayment of my loans for the period during which I meet the eligibility criteria outlined in Section 2 and as certified by an authorized official in Section 4.
- If checked, to make interest payments on my loans during my deferment.

Borrower Name	Borrower SSN							
SECTION 3: BORROWER REQUESTS, UNDERS	FANDINGS, CERTIFICATIONS, AND AUTHORIZATION (CONTINUED)							
l understand that:								
 I am not required to make payments of 	m not required to make payments of loan principal or interest during my deferment.							
 My deferment will begin on the date I became eligible, as certified by the authorized official. 								
longer qualify for the deferment.	the certified deferment end date or when I am no longer eligible for the							
 My loan holder may grant me a forbeau exists when I submit my form. 	ance while processing my form or to cover any period of delinquency that							
never capitalizes on Perkins Loans.	ans during or at the expiration of my deferment or forbearance, but interest							
I certify that:								
The information I have provided on this								
•	to my loan holder, as required, to support my deferment eligibility.							
, ,	when my eligibility for the deferment ends.							
 I have read, understand, and meet the 								
· · · · · · · · · · · · · · · · · · ·	uest and its agents to contact me regarding my request or my loans at any r in the future using automated telephone dialing equipment or artificial or							
Borrower's Signature	Date							
SECTION 4: AUTHORIZED OFFICIAL'S CERTIF	CATION							
authorized official complete this section, you n	ower has completed Section 2 in its entirety. Note: Instead of having an ay attach separate documentation from an authorized official that includes all ication that you and the program meet all conditions indicated by your							
The program begins/began on:	 The program is expected to end/ended on: 							
I certify, to the best of my knowledge and be	lief:							
 The borrower and the program meet a 	conditions indicated by the borrower's responses in Section 2; and							
The information that I have provided in	this section is accurate.							
Name of Institution	OPEID (if applicable)							
Address	City State Zin Code							
Official's Name /Title	Telephone							
Official's Signature	Date							

SECTION 5: INSTRUCTIONS FOR COMPLETING THE DEFERMENT REQUEST

Type or print using dark ink. Enter dates as month-day-year (mm-dd-yyyy). Example: March 14, 2019 = 03-14-2019. Include your name and account number on any documentation that you are required to submit with this form. If you want to apply for a deferment on loans that are held by different loan holders, you must submit a separate deferment request to each loan holder. If you have loans made jointly (as co-makers), both borrowers must individually meet the requirements for a deferment and each of you must submit a separate deferment request. **Return the completed form and any required documentation to the address shown in Section 7.**

The William D. Ford Federal Direct Loan (Direct Loan)
Program includes Federal Direct Stafford/Ford (Direct
Subsidized) Loans, Federal Direct Unsubsidized Stafford/
Ford (Direct Unsubsidized) Loans, Federal Direct PLUS
(Direct PLUS) Loans, and Federal Direct Consolidation
(Direct Consolidation) Loans.

The **Federal Family Education Loan (FFEL) Program** includes Federal Stafford Loans, Federal PLUS Loans, Federal Consolidation Loans, and Federal Supplemental Loans for Students (SLS).

The **Federal Perkins Loan (Perkins Loan) Program** includes Federal Perkins Loans, National Direct Student Loans (NDSL), and National Defense Student Loans (Defense Loans).

An **authorized official** who may complete Section 4 is an official of the Graduate Fellowship Program.

Capitalization is the addition of unpaid interest to the principal balance of your loan. Capitalization causes more interest to accrue over the life of your loan and may cause your monthly payment amount to increase. Interest never capitalizes on Perkins Loans. Table 1 (below) provides an example of the monthly payments and the total amount repaid for a \$30,000 unsubsidized loan. The example loan has a 6% interest rate and the example deferment or forbearance lasts for 12 months and begins when the loan entered repayment. The example compares the effects of paying the interest as it accrues or allowing it to capitalize.

A **co-maker** is one of the two individuals who are joint borrowers on a Direct or Federal Consolidation Loan or a Federal PLUS Loan. Both co-makers are equally responsible for repaying the full amount of the loan.

A **deferment** is a period during which you are entitled to postpone repayment of your loans. Interest is not generally charged to you during a deferment on your subsidized loans. Interest is always charged to you during a deferment on your unsubsidized loans. On loans made under the Perkins Loan Program, all deferments are followed by a post-deferment grace period of 6 months, during which time you are not required to make payments.

A **forbearance** is a period during which you are permitted to postpone making payments temporarily, allowed an extension of time for making payments, or temporarily allowed to make smaller payments than scheduled.

The **holder** of your Direct Loans is the Department. The holder of your FFEL Program loans may be a lender, guaranty agency, secondary market, or the Department. The holder of your Perkins Loans is an institution of higher education or the Department. Your loan holder may use a servicer to handle billing and other communications related to your loans. References to "your loan holder" on this form mean either your loan holder or your servicer.

A **subsidized loan** is a Direct Subsidized Loan, a Direct Subsidized Consolidation Loan, a Federal Subsidized Stafford Loan, portions of some Federal Consolidation Loans, a Federal Perkins Loan, a NDSL, and a Defense Loan.

An **unsubsidized loan** is a Direct Unsubsidized Loan, a Direct Unsubsidized Consolidation Loan, a Direct PLUS Loan, a Federal Unsubsidized Stafford Loan, a Federal PLUS Loan, a Federal SLS, and portions of some Federal Consolidation Loans.

Table 1. Capitalization Chart

Treatment of Interest with Deferment/Forbearance	Loan Amount	Capitalized Interest	Outstanding Principal	Monthly Payment	Number of Payments	Total Repaid
Interest is paid	\$30,000	\$0	\$30,000	\$333	120	\$41,767
Interest is capitalized at the end	\$30,000	\$1,800	\$31,800	\$353	120	\$42,365
Interest is capitalized quarterly and at the end	\$30,000	\$1,841	\$31,841	\$354	120	\$42,420

SECTION 7: WHERE TO SEND THE COMPLETED DEFERMENT REQUEST

Return the completed form and any documentation to: (If no address is shown, return to your loan holder.)

If you need help completing this form, call: (If no phone number is shown, call your loan holder.)

Privacy Act Notice. The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authorities for collecting the requested information from and about you are \$421 et seq., \$451 et seq., or \$461et seq. of the Higher Education Act of 1965, as amended (20 U.S.C. 1071 et seq., 20 U.S.C. 1087a et seq., or 20 U.S.C. 1087aa et seq.) and the authorities for collecting and using your Social Security Number (SSN) are \$\$428B(f) and 484(a) (4) of the HEA (20 U.S.C. 1078-2(f) and 1091(a)(4)) and 31 U.S.C. 7701(b). Participating in the William D. Ford Federal Direct Loan (Direct Loan) Program, Federal Family Education Loan (FFEL) Program, or Federal Perkins Loan (Perkins Loan) Program and giving us your SSN are voluntary, but you must provide the requested information, including your SSN, to participate.

The principal purposes for collecting the information on this form, including your SSN, are to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan (such as a deferment, forbearance, discharge, or forgiveness) under the Direct Loan, FFEL, or Federal Perkins Loan Programs, to permit the servicing of your loans, and, if it becomes necessary, to locate you and to collect and report on your loans if your loans become delinquent or default. We also use your SSN as an account identifier and to permit you to access your account information electronically.

The information in your file may be disclosed, on a caseby-case basis or under a computer matching program, to third parties as authorized under routine uses in the appropriate systems of records notices. The routine uses of this information include, but are not limited to, its disclosure to federal, state, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to consumer reporting agencies, to financial and educational institutions, and to guaranty agencies in order to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan, to permit the servicing or collection of your loans, to enforce the terms of the loans, to investigate possible fraud and to verify compliance with federal student financial aid program regulations, or to locate you if you become delinquent in your loan payments or if you default. To provide default rate calculations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to state agencies. To provide financial aid history information, disclosures may be made to educational institutions.

To assist program administrators with tracking refunds and cancellations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal or state agencies. To provide a standardized method for educational institutions to efficiently submit student enrollment statuses, disclosures may be made to guaranty agencies or to financial and educational institutions. To counsel you in repayment efforts, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal, state, or local agencies.

In the event of litigation, we may send records to the Department of Justice, a court, adjudicative body, counsel, party, or witness if the disclosure is relevant and necessary to the litigation. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for action. We may send information to members of Congress if you ask them to help you with federal student aid questions. In circumstances involving employment complaints, grievances, or disciplinary actions, we may disclose relevant records to adjudicate or investigate the issues. If provided for by a collective bargaining agreement, we may disclose records to a labor organization recognized under 5 U.S.C. Chapter 71. Disclosures may be made to our contractors for the purpose of performing any programmatic function that requires disclosure of records. Before making any such disclosure, we will require the contractor to maintain Privacy Act safeguards. Disclosures may also be made to qualified researchers under Privacy Act safeguards.

Paperwork Reduction Notice. According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless such collection displays a valid OMB control number. The valid OMB control number for this information collection is 1845-0011. Public reporting burden for this collection of information is estimated to average 10 minutes per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The obligation to respond to this collection is required to obtain a benefit in accordance with 34 CFR 674.34, 674.35, 674.36, 674.37, 682.210, or 685.204.

If you have comments or concerns regarding the status of your individual submission of this form, please contact your loan holder directly (see Section 7).