

## Statement of Net Position As of June 30, 2015 and 2014

Current Assers         \$ 9,273,144         \$ 19,052,054           Cash and cash equivalents         331,968         288,552           Derivative instrument	ASSETS	2015		2014
Investments	Current Assets			
Derivative instrument   Receivables, net   6,971,478   5,677,408     Polety receivable	Cash and cash equivalents	\$ 9,273,144	\$	19,052,054
Receivables, net         6,971,478         5,677,408           Pielges receivable	Investments	331,968		288,552
Pledges receivable	Derivative instrument	-		-
Due from other campuses   8,935,797	Receivables, net	6,971,478		5,677,408
Due from State Treasury   320,554   854,067     Due from Federal Government   1,435,967   5,019,815     Inventories   5,660,002   3,898,249     Prepaid expenses and advances   27,619   43,689     Notes receivable	Pledges receivable	-		-
Due from Federal Government         1,435,967         5,019,815           Inventories         5,660,002         3,898,249           Prepaid expenses and advances         27,619         43,689           Notes receivable         -         -           Other current assets         32,956,529         34,833,834           Noncurrent Assets         Restricted assets           Cash and cash equivalents         6,186,450         7,031,235           Investments         3,76,142         3,431,822           Accounts receivable, net         -         -           Other         20,282         19,314           Investments         -         -           Pledges receivable         -         -           Notes receivable         -         -           Notes receivable         -         -           Notes receivable         -         -           Notes receivable         -         -           Specified assets, net         -         -           Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipiment         10,347,022         10,660,277	Due from other campuses	8,935,797		-
Inventories	Due from State Treasury	320,554		854,067
Prepaid expenses and advances         27,619         43,689           Notes receivable         .         .           Other current assets         .         .           Total current assets         32,956,529         34,833,834           Noncurrent Assets         .         .           Restricted assets:         .         .           Cash and cash equivalents         6,186,450         7,031,235           Investments         3,376,142         3,431,822           Accounts receivable, net         .         .           Other         20,282         19,314           Investments         .         .           Pledges receivable         .         .           Capital assets, net         .         .           Land and non-depreciable easements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         .         .           Intangible assets         .         .           Construction/development in progress         .         .           Cher noncurrent assets         54,330,747         56,671,838           Total assets         .         .           Déferred	Due from Federal Government	1,435,967		5,019,815
Notes receivable	Inventories	5,660,002		3,898,249
Noncurrent Assets   32,956,529   34,833,834     Noncurrent Assets   Restricted assets:	Prepaid expenses and advances	27,619		43,689
Total current assets         32,956,529         34,833,834           Noncurrent Assets         Restricted assets:	Notes receivable	-		-
Noncurrent Assets   Restricted assets:   Cash and cash equivalents   6,186,450   7,031,235   Investments   3,376,142   3,431,822   Accounts receivable, net	Other current assets	,		,
Restricted assets:   Cash and cash equivalents   6,186,450   7,031,235     Investments   3,376,142   3,431,822     Accounts receivable, net	Total current assets	32,956,529		34,833,834
Restricted assets:   Cash and cash equivalents   6,186,450   7,031,235     Investments   3,376,142   3,431,822     Accounts receivable, net				
Cash and cash equivalents         6,186,450         7,031,235           Investments         3,376,142         3,431,822           Accounts receivable, net         -         -           Notes receivable         -         -           Other         20,282         19,314           Investments         -         -           Pledges receivable         -         -           Notes receivable         -         -           Capital assets, net         -         -           Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         -         -           Intrangible assets         -         -           Construction/development in progress         -         -           Other noncurrent assets         -         -           Total noncurrent assets         54,330,747         56,671,838           Total assets         54,330,747         56,671,838           Total assets         54,330,747         56,671,838           Total assets         -         -           <	Noncurrent Assets			
Investments	Restricted assets:			
Accounts receivable	Cash and cash equivalents	6,186,450		7,031,235
Notes receivable         20,282         19,314           Investments         -         -           Pledges receivable         -         -           Notes receivable         -         -           Capital assets, net         -         -           Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         -         -           Intangible assets         -         -           Construction/development in progress         -         106,918           Other noncurrent assets         -         -           Total noncurrent assets         -         -           Total assets         54,330,747         56,671,838           Total assets         87,287,276         91,505,672           Deferred Outflow of Resources         -         -           Accumulated decrease in fair value of hedging derivatives         -         -           Deferred amounts on debt refunding         -         -           Adjustment of capital lease obligations         -         -           Grants paid prior to meeting time r	Investments	3,376,142		3,431,822
Other         20,282         19,314           Investments         -         -           Pledges receivable         -         -           Notes receivable         -         -           Capital assets, net         -         -           Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         -         -           Intangible assets         -         -           Construction/development in progress         -         106,918           Other noncurrent assets         -         -           Total noncurrent assets         54,330,747         56,671,838           Total assets         87,287,276         91,505,672           Deferred Outflow of Resources         -         -           Accumulated decrease in fair value of hedging derivatives         -         -           Deferred amounts on debt refunding         -         -           Adjustment of capital lease obligations         -         -           Grants paid prior to meeting time requirements         -         -           Intra-entity	Accounts receivable, net	-		-
Investments	Notes receivable	,		,
Pledges receivable         -         -           Capital assets, net         -         -           Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         -         -           Intangible assets         -         -           Construction/development in progress         -         106,918           Other noncurrent assets         -         -           Total noncurrent assets         54,330,747         56,671,838           Total assets         87,287,276         91,505,672           Deferred Outflow of Resources         87,287,276         91,505,672           Deferred amounts on debt refunding         -         -           Accumulated decrease in fair value of hedging derivatives         -         -           Deferred amounts on debt refunding         -         -           Adjustment of capital lease obligations         -         -           Grants paid prior to meeting time requirements         -         -           Intra-entity transfer of future revenues (transferee)         -         -           Losses from sale lease-b	Other	20,282		19,314
Notes receivable         .         .           Capital assets, net         .         .           Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         .         .           Intangible assets         .         .           Construction/development in progress         .         106,918           Other noncurrent assets         .         .         .           Total noncurrent assets         54,330,747         56,671,838           Total assets         87,287,276         91,505,672           Deferred Outflow of Resources         87,287,276         91,505,672           Deferred amounts on debt refunding         .         .         .           Accumulated decrease in fair value of hedging derivatives         .         .         .           Deferred amounts on debt refunding         .         .         .           Adjustment of capital lease obligations         .         .         .           Grants paid prior to meeting time requirements         .         .         .           Intra-entity transfer of future revenues	Investments	,		,
Capital assets, net         Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         -         -           Intangible assets         -         -           Construction/development in progress         -         106,918           Other noncurrent assets         -         -           Total noncurrent assets         54,330,747         56,671,838           Total assets         87,287,276         91,505,672           Deferred Outflow of Resources         -         -           Accumulated decrease in fair value of hedging derivatives         -         -           Deferred amounts on debt refunding         -         -           Adjustment of capital lease obligations         -         -           Grants paid prior to meeting time requirements         -         -           Intra-entity transfer of future revenues (transferee)         -         -           Losses from sale lease-back transactions         -         -           Direct loan origination costs for mortgage loans held for sale         -         -           Fees paid to permanent investors prior to sale of	Pledges receivable			•
Land and non-depreciable easements         3,622,581         3,555,954           Buildings and improvements         30,778,270         31,866,318           Machinery and equipment         10,347,022         10,660,277           Infrastructure         -         -           Intangible assets         -         -           Construction/development in progress         -         106,918           Other noncurrent assets         -         -           Total noncurrent assets         54,330,747         56,671,838           Total assets         87,287,276         91,505,672           Deferred Outflow of Resources         -         -           Accumulated decrease in fair value of hedging derivatives         -         -           Deferred amounts on debt refunding         -         -           Adjustment of capital lease obligations         -         -           Grants paid prior to meeting time requirements         -         -           Intra-entity transfer of future revenues (transferee)         -         -           Losses from sale lease-back transactions         -         -           Direct loan origination costs for mortgage loans held for sale         -         -           Fees paid to permanent investors prior to sale of mortgage loans         - <td>Notes receivable</td> <td>,</td> <td></td> <td>,</td>	Notes receivable	,		,
Buildings and improvements30,778,27031,866,318Machinery and equipment10,347,02210,660,277InfrastructureIntangible assetsConstruction/development in progress.106,918Other noncurrent assetsTotal noncurrent assetsTotal assets87,287,27691,505,672Deferred Outflow of ResourcesAccumulated decrease in fair value of hedging derivativesDeferred amounts on debt refundingAdjustment of capital lease obligationsGrants paid prior to meeting time requirementsIntra-entity transfer of future revenues (transferee)Losses from sale lease-back transactionsDirect loan origination costs for mortgage loans held for saleFees paid to permanent investors prior to sale of mortgage loansDeferred outflows related to pensions26,362,413.Total deferred outflows of resources26,362,413.	Capital assets, net			
Machinery and equipment         10,347,022         10,660,277           Infrastructure         -         -           Intangible assets         -         -           Construction/development in progress         -         106,918           Other noncurrent assets         -         -           Total noncurrent assets         54,330,747         56,671,838           Total assets         87,287,276         91,505,672           Deferred Outflow of Resources         -         -           Accumulated decrease in fair value of hedging derivatives         -         -           Deferred amounts on debt refunding         -         -           Adjustment of capital lease obligations         -         -           Grants paid prior to meeting time requirements         -         -           Intra-entity transfer of future revenues (transferee)         -         -           Losses from sale lease-back transactions         -         -           Direct loan origination costs for mortgage loans held for sale         -         -           Fees paid to permanent investors prior to sale of mortgage loans         -         -           Deferred outflows related to pensions         26,362,413         -           Total deferred outflows of resources         26,362,413	Land and non-depreciable easements	3,622,581		3,555,954
Infrastructure Intangible assets Construction/development in progress Construction/development in progress Other noncurrent assets Total noncurrent assets Total assets Total assets Total assets Total assets S4,330,747 S6,671,838 87,287,276 91,505,672  Deferred Outflow of Resources Accumulated decrease in fair value of hedging derivatives Deferred amounts on debt refunding Adjustment of capital lease obligations Grants paid prior to meeting time requirements Intra-entity transfer of future revenues (transferee) Losses from sale lease-back transactions Direct loan origination costs for mortgage loans held for sale Fees paid to permanent investors prior to sale of mortgage loans Deferred outflows related to pensions Total deferred outflows of resources  26,362,413 Total deferred outflows of resources	Buildings and improvements	30,778,270		31,866,318
Intrangible assets Construction/development in progress Other noncurrent assets Total noncurrent assets Total assets  Total assets  54,330,747 56,671,838 Total assets  87,287,276 91,505,672  Deferred Outflow of Resources  Accumulated decrease in fair value of hedging derivatives Deferred amounts on debt refunding Adjustment of capital lease obligations Grants paid prior to meeting time requirements Intra-entity transfer of future revenues (transferee) Losses from sale lease-back transactions Direct loan origination costs for mortgage loans held for sale Fees paid to permanent investors prior to sale of mortgage loans Deferred outflows related to pensions Total deferred outflows of resources  26,362,413 - Total deferred outflows of resources	Machinery and equipment	10,347,022		10,660,277
Construction/development in progress.106,918Other noncurrent assetsTotal noncurrent assets54,330,74756,671,838Total assets87,287,27691,505,672Deferred Outflow of ResourcesAccumulated decrease in fair value of hedging derivativesDeferred amounts on debt refundingAdjustment of capital lease obligationsGrants paid prior to meeting time requirementsIntra-entity transfer of future revenues (transferee)Losses from sale lease-back transactionsDirect loan origination costs for mortgage loans held for saleFees paid to permanent investors prior to sale of mortgage loansDeferred outflows related to pensions26,362,413.Total deferred outflows of resources26,362,413.	Infrastructure			•
Other noncurrent assetsTotal noncurrent assets54,330,74756,671,838Total assets87,287,27691,505,672Deferred Outflow of ResourcesAccumulated decrease in fair value of hedging derivativesDeferred amounts on debt refundingAdjustment of capital lease obligationsGrants paid prior to meeting time requirementsIntra-entity transfer of future revenues (transferee)Losses from sale lease-back transactionsDirect loan origination costs for mortgage loans held for saleFees paid to permanent investors prior to sale of mortgage loansDeferred outflows related to pensions26,362,413.Total deferred outflows of resources26,362,413.	Intangible assets	,		,
Total noncurrent assets Total assets  54,330,747 Total assets  87,287,276  91,505,672  Deferred Outflow of Resources Accumulated decrease in fair value of hedging derivatives Deferred amounts on debt refunding Adjustment of capital lease obligations Grants paid prior to meeting time requirements Intra-entity transfer of future revenues (transferee) Losses from sale lease-back transactions Direct loan origination costs for mortgage loans held for sale Fees paid to permanent investors prior to sale of mortgage loans Deferred outflows related to pensions Total deferred outflows of resources  54,330,747 56,671,838 87,287,276 91,505,672 91,505,672	Construction/development in progress			106,918
Total assets 87,287,276 91,505,672  Deferred Outflow of Resources  Accumulated decrease in fair value of hedging derivatives  Deferred amounts on debt refunding  Adjustment of capital lease obligations  Grants paid prior to meeting time requirements  Intra-entity transfer of future revenues (transferee)  Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources  87,287,276  91,505,672  91,505,672  4	Other noncurrent assets	,		,
Deferred Outflow of Resources  Accumulated decrease in fair value of hedging derivatives  Deferred amounts on debt refunding  Adjustment of capital lease obligations  Grants paid prior to meeting time requirements  Intra-entity transfer of future revenues (transferee)  Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources  Accumulated Resources  -  -  -  -  -  -  -  -  -  -  -  -  -	Total noncurrent assets	 54,330,747	<u>-</u>	56,671,838
Accumulated decrease in fair value of hedging derivatives  Deferred amounts on debt refunding  Adjustment of capital lease obligations  Grants paid prior to meeting time requirements  Intra-entity transfer of future revenues (transferee)  Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources	Total assets	87,287,276		91,505,672
Accumulated decrease in fair value of hedging derivatives  Deferred amounts on debt refunding  Adjustment of capital lease obligations  Grants paid prior to meeting time requirements  Intra-entity transfer of future revenues (transferee)  Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources		 	<u>-</u>	
Deferred amounts on debt refunding Adjustment of capital lease obligations Grants paid prior to meeting time requirements Intra-entity transfer of future revenues (transferee) Losses from sale lease-back transactions Direct loan origination costs for mortgage loans held for sale Fees paid to permanent investors prior to sale of mortgage loans Deferred outflows related to pensions Total deferred outflows of resources	Deferred Outflow of Resources			
Adjustment of capital lease obligations  Grants paid prior to meeting time requirements  Intra-entity transfer of future revenues (transferee)  Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources	Accumulated decrease in fair value of hedging derivatives			•
Grants paid prior to meeting time requirements  Intra-entity transfer of future revenues (transferee)  Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources	Deferred amounts on debt refunding			•
Intra-entity transfer of future revenues (transferee)  Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources	Adjustment of capital lease obligations			-
Losses from sale lease-back transactions  Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources  26,362,413  -	Grants paid prior to meeting time requirements	-		-
Direct loan origination costs for mortgage loans held for sale  Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources  26,362,413  -	Intra-entity transfer of future revenues (transferee)			-
Fees paid to permanent investors prior to sale of mortgage loans  Deferred outflows related to pensions  Total deferred outflows of resources  26,362,413  26,362,413	Losses from sale lease-back transactions			-
Deferred outflows related to pensions 26,362,413 - Total deferred outflows of resources 26,362,413 -	Direct loan origination costs for mortgage loans held for sale			-
Total deferred outflows of resources 26,362,413	Fees paid to permanent investors prior to sale of mortgage loans			-
	Deferred outflows related to pensions	 26,362,413		
Total assets and deferred outflow of resources 113,649,689 91,505,672	Total deferred outflows of resources	 26,362,413		
	Total assets and deferred outflow of resources	113,649,689		91,505,672



## Statement of Net Position As of June 30, 2015 and 2014

LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	541,077	773,093
Derivative instrument		
Due to other campuses	•	,
Due to State Treasury		
Due to Federal Government	-	,
Unearned revenues	7,773,881	6,972,712
Amounts held in custody for others	58,849	75,103
Other liabilities		
Current portion of noncurrent liabilities:		
Compensated absences payable	793,763	892,197
Capital lease obligations		
Claims and litigation payable		
Notes payable		,
Pollution remediation obligation		
Contracts payable		,
Reimbursement contracts payable		
Bonds payable	-	,
Other current liabilities		
Total current liabilities	9,167,570	8,713,105
Noncurrent Liabilities		
Compensated absences payable	8,046,987	8,055,058
Capital lease obligations	0,040,907	0,055,050
Claims and litigation payable	•	•
Notes payable	•	•
Pollution remediation obligation	•	
Contracts payable	•	
Reimbursement contracts payable		
Net pension liability	122,781,965	
OPEB payable	63,634,725	57,673,533
Bonds payable	03,03 1,123	51,013,555
Other noncurrent liabilities	2,711	33,695
Total noncurrent liabilities	194,466,388	65,762,286
Total liabilities	203,633,958	74,475,391
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Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives		,
Deferred service concession arrangement receipts	•	
Deferred amounts on debt refunding		
Adjustments of capital lease obligations		•
Grants received prior to meeting time requirements		
Property taxes received before the period for which the taxes were levied		-
Fines and penalties received in advance of meeting time requirements		,



## Statement of Net Position As of June 30, 2015 and 2014

Sales/intra-entity transfers of future revenues (transferor)		•
Gains from sale-lease back transactions		
Deferred inflows related to pensions	17,272,099	
Total deferred inflows of resources	17,272,099	
NET POSITION	2015	2014
Invested in capital assets, net of related debt	44,760,077	46,189,467
Restricted for:		
Nonexpendable	3,373,124	3,372,078
Expendable	7,632,514	8,375,463
Unrestricted	(163,022,083)	(40,906,727)
Total net position	(107,256,368)	17,030,281
Total liabilities, deferred inflows of resources, and net position	\$ 113,649,689	\$ 91,505,672